

# NORTHEASTERN REGION LAND VALUES REPORT



## NATIONAL AGRICULTURAL STATISTICS SERVICE

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## Farm Real Estate Average Value per Acre

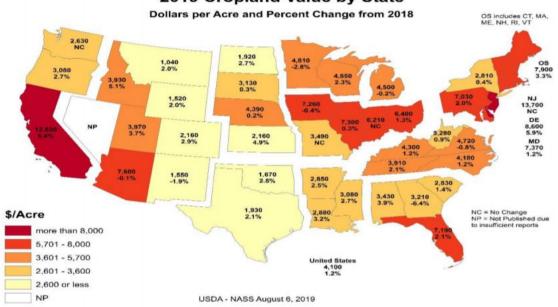
The United States farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$3,160 per acre for 2019, up \$60 per acre (1.9 percent) from 2018. In the Northeastern Region, the overall value increased by \$140 per acre (2.5 percent) from last year. Changes from 2018 among publishable states ranged from a 0.8 percent decrease in Connecticut to a 6.4 percent increase in Delaware.

Farm Real Estate Average Value per Acre - Northeastern Region, States, and United States: 2015-2019

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Region and State	2015	2016	2017	2018	2019	Change 2018-2019
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Northeast	5,190	5,270	5,380	5,550	5,690	2.5
Connecticut	11,700	11,900	12,100	12,300	12,200	-0.8
Delaware	8,110	8,290	8,250	8,410	8,950	6.4
Maine	2,170	2,210	2,370	2,370	2,410	1.7
Maryland	7,270	7,470	7,620	7,860	8,060	2.5
Massachusetts	10,600	10,700	10,800	10,900	11,100	1.8
New Hampshire	4,450	4,610	4,860	4,900	4,980	1.6
New Jersey	13,300	13,300	13,400	13,500	13,500	-
New York	3,090	3,110	3,160	3,230	3,250	0.6
Pennsylvania	5,710	5,820	6,030	6,250	6,470	3.5
Rhode Island	14,300	14,600	14,900	15,200	15,600	2.6
Vermont	3,350	3,400	3,470	3,540	3,630	2.5
United States <sup>1</sup>	3,000	2,990	3,030	3,100	3,160	1.9

<sup>-</sup> Represents zero.

### 2019 Cropland Value by State



<sup>&</sup>lt;sup>1</sup> Excludes Alaska and Hawaii.

#### **Cropland Average Value per Acre**

The United States cropland value averaged \$4,100 per acre, an increase of \$50 per acre (1.2 percent) from the previous year. In the Northeastern Region, the overall value increased by \$100 per acre (1.7 percent) from last year. Changes from 2018 among publishable states ranged from a 0.4 percent increase in New York to a 5.9 percent increase in Delaware.

#### Cropland Average Value per Acre - Northeastern Region, States, and United States: 2015-2019

Region and State	2015	2016	2017	2018	2019	Change 2018-2019
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Northeast	5,520	5,650	5,700	5,940	6,040	1.7
Delaware	7,880	8,090	7,960	8,120	8,600	5.9
Maryland	6,720	6,910	7,050	7,280	7,370	1.2
New Jersey	13,800	13,500	13,600	13,700	13,700	-
New York		2,690	2,740	2,800	2,810	0.4
Pennsylvania	6,130	6,450	6,470	6,890	7,030	2.0
Other States <sup>1</sup>	7,270	7,290	7,630	7,650	7,900	3.3
United States <sup>2</sup>	4,100	4,040	4,030	4,050	4,100	1.2

<sup>-</sup> Represents zero.

#### Pasture Average Value per Acre

The United States pasture value averaged \$1,400 per acre, up \$30 (2.2 percent) from 2018. In the Northeastern Region, the overall value increased by \$100 per acre (2.7 percent) from last year. Changes from 2018 among publishable states ranged from a 1.9 percent decrease in New York to a 4.8 percent increase in Pennsylvania.

## Pasture Average Value per Acre - Northeastern Region, States, and United States: 2015-2019

Region and State	2015	2016	2017	2018	2019	Change 2018-2019
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Northeast		3,550	3,640	3,770	3,870	2.7
Maryland		6,450	6,580	(D)	(D)	(X)
New Jersey		13,000	13,100	13,300	13,400	0.8
New York	1,470	1,460	1,480	1,560	1,530	-1.9
Pennsylvania	2,960	2,860	3,020	3,140	3,290	4.8
Other States 1	6,010	6,040	6,160	6,410	6,530	1.9
United States <sup>2</sup>	1,310	1,320	1,330	1,370	1,400	2.2

<sup>(</sup>D) Withheld to avoid disclosing data for individual operations.

For the complete "Land Values 2019 Summary" report, go to: https://usda.library.cornell.edu/concern/publications/pn89d6567

The "Land Values" report and all other NASS reports are available online at www.nass.usda.gov.

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<sup>&</sup>lt;sup>1</sup> Includes: Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, and Vermont.

<sup>&</sup>lt;sup>2</sup> Excludes Alaska and Hawaii.

<sup>(</sup>X) Not applicable.

<sup>&</sup>lt;sup>1</sup> Includes: Connecticut, Delaware, Maine, Maryland (beginning in 2018), Massachusetts, New Hampshire, Rhode Island, and Vermont.

 $<sup>^{\</sup>rm 2}$  Excludes Alaska and Hawaii.